

1<sup>st</sup> February 2024

## David and Charles acquires the business of Veloce Publishing

David and Charles has acquired the business of Veloce Publishing for an undisclosed sum in an asset purchase agreement completed on 1<sup>st</sup> February 2024.

The Veloce, Hubble & Hattie and Earthworld imprints have all transferred to David and Charles, along with Veloce staff and all UK and international distribution and sales relationships.

Veloce is best known for publishing books in the automotive genre, where it is a category market leader. Under David and Charles ownership, the business will continue to publish new books while maintaining the enviable backlist of specialist titles for classic car, classic motorcycle and motorsport enthusiasts.

James Woollam, Managing Director of David and Charles said: *"We are delighted to have completed this deal and to be bringing the Veloce business to David and Charles. Although the reader demographic is new, the publishing strategy at Veloce has been very similar to our existing focus on art, craft and wellbeing books. We're excited at the opportunities to develop and grow the Veloce business in the future."*

Rod Grainger and Judith Brooks, founders and Directors of Veloce Publishing Ltd, said: *"We have found a very fitting new home for Veloce in David and Charles, and are excited about their enthusiasm to develop the Veloce imprint. With over 30 years of running Veloce Publishing Ltd behind us, we'd like to take this opportunity to thank all our authors, business partners and employees for their support and role in the Veloce business."*

Current Veloce Director, Rod Grainger, will remain working with David and Charles as a consultant for 12 months.

**David and Charles** is an independent publishing company with a focus on publishing into niche hobby and interest categories. The D&C imprint was originally established in 1960, but the current business was established in 2019 after a management buy-out from American ownership.

**Veloce Publishing** was founded in 1991 and takes its name from the model name given to faster Alfa Romeo models and the manufacturer of Velocette motorcycles. The Hubble & Hattie imprint was launched in 2009 as a separate imprint to publish into new categories, including outdoors, animal care and welfare.

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